

Acute Hospital Financial Performance Trends

Hospital	City/Town	County	Hospital Type	Fiscal Year End	Number of Months Data		
Nashoba Valley Medical Center	Ayer, MA	Middlesex	Community, High Public Payer	12/31/16	12		
Financial Performance Indicators	FY12	FY13	FY14	FY15	FY16	MA Industry Median FY16	North East US Median FY15
PROFITABILITY							
Operating Margin	-3.7%	0.3%	6.4%	6.9%	2.5%	2.6%	2.3%
Non-Operating Margin	0.0%	0.0%	0.0%	0.0%	0.0%	0.8%	0.1%
Total Margin	-3.7%	0.3%	6.4%	6.9%	2.5%	3.1%	2.8%
Operating Surplus (Loss)	(\$1,621,043)	\$128,996	\$3,157,161	\$3,581,078	\$1,341,378	--	--
Total Surplus (Loss)	(\$1,621,043)	\$128,996	\$3,157,161	\$3,581,078	\$1,341,378	--	--
LIQUIDITY							
Current Ratio	0.9	0.4	0.5	0.6	0.6	1.8	1.6
Days in Accounts Receivable	37	30	33	28	36	40	50
Average Payment Period	49	121	104	75	83	55	66
SOLVENCY/CAPITAL STRUCTURE							
Debt Service Coverage (Total) ¹	0.9	2.7	5.7	6.8	--	4.2	3.0
Cash Flow to Total Debt ¹	-0.2%	9.6%	23.0%	31.7%	--	20.8%	12.0%
Equity Financing	-22.4%	-16.2%	-3.2%	9.4%	12.8%	50.3%	47.0%
OTHER							
Total Net Assets	(\$4,199,161)	(\$4,070,166)	(\$913,005)	\$2,668,073	\$4,009,451	--	--
Assets Whose Use is Limited	\$0	\$0	\$0	\$0	\$0	--	--
Net Patient Service Revenue	\$42,825,487	\$38,621,734	\$48,074,535	\$50,593,080	\$52,507,162	--	--

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

¹ Hospital did not provide data for these metrics in FY16.

For more information, please contact:

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